STATEMENT OF RECEIPTS AND EXPENDITURES

REGION: REGION XI - DAVAO REGION
PROVINCE: DAVAO DEL NORTE
CITY/MUNICIPALITY: ISLAND GARDEN CITY OF SAMAL

CALENDAR YEAR: 2026
QUARTER/ PERIOD COVER: 1

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income(GF+SEF)
LOCAL SOURCES	309,825,000.00	108,449,798.42	30,152,917.50	138,602,715.92	29.34%
TAX REVENUE	128,780,000.00	67,594,529.67	30,087,217.87	97,681,747.54	20.68%
Real Property Tax	70,000,000.00	21,150,793.10	30,087,217.87	51,238,010.97	10.85%
Tax on Business	43,510,000.00	36,461,543.27	0.00	36,461,543.27	7.72%
Other Taxes	15,270,000.00	9,982,193.30	0.00	9,982,193.30	2.11%
NON-TAX REVENUE	181,045,000.00	40,855,268.75	65,699.63	40,920,968.38	8.66%
Regulatory Fees (Permits and Licenses)	59,209,000.00	19,604,002.20	0.00	19,604,002.20	4.15%
Service/User Charges (Service Income)	17,331,000.00	8,489,947.12	0.00	8,489,947.12	1.80%
Receipts from Economic Enterprises (Business Income)	103,005,000.00	12,535,883.55	0.00	12,535,883.55	2.65%
Other Receipts (Other General Income)	1,500,000.00	225,435.88	65,699.63	291,135.51	0.06%
EXTERNAL SOURCES	1,268,100,000.00	333,831,699.00	0.00	333,831,699.00	70.66%
National Tax Allotment	1,268,000,000.00	333,831,699.00	0.00	333,831,699.00	70.66%
Other Shares from National Tax Collections	100,000.00	0.00	0.00	0.00	0.00%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00%
TOTAL CURRENT OPERATING INCOME	1,577,925,000.00	442,281,497.42	30,152,917.50	472,434,414.92	100.00%
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	38,284,682.89	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,616,209,682.89	442,281,497.42	30,152,917.50	472,434,414.92	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00				
General Public Services	668,510,041.26	114,114,720.49	0.00	114,114,720.49	54.78%
Education, Culture & Sports/Manpower Development	24,820,000.00	0.00	3,828,101.34	3,828,101.34	1.84%
Health, Nutrition & Population Control	99,231,012.34	14,853,822.28	0.00	14,853,822.28	7.13%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	102,054,329.37	9,016,191.09	0.00	9,016,191.09	4.33%
Economic Services	360,348,342.61	54,468,144.11	0.00	54,468,144.11	26.15%

Debt Service (FE) (Interest Expense & Other Charges)	53,180,882.64	12,022,840.99	0.00	12,022,840.99	5.77%
TOTAL CURRENT OPERATING EXPENDITURES	1,308,144,608.22	204,475,718.96	3,828,101.34	208,303,820.30	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	308,065,074.67	237,805,778.46	26,324,816.16	264,130,594.62	0.00%
ADD: NON-INCOME RECEIPTS	0.00				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00%
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	59,763,931.93	0.00	59,763,931.93	
TOTAL NON-INCOME RECEIPTS	0.00	59,763,931.93	0.00	59,763,931.93	0.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	64,019,872.96	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	64,019,872.96	59,763,931.93	0.00	59,763,931.93	0.00%
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	313,842,275.99	1,422,132.10	2,386,450.09	3,808,582.19	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital	313,842,275.99	1,422,132.10	2,386,450.09	3,808,582.19	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	58,567,406.33	14,322,548.98	0.00	14,322,548.98	100.00%
Payment of Loan Amortization	58,567,406.33	14,322,548.98	0.00	14,322,548.98	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	56,697,594.93	0.00	56,697,594.93	
TOTAL NON-OPERATING EXPENDITURES	372,409,682.32	72,442,276.01	2,386,450.09	74,828,726.10	
NET INCREASE/(DECREASE) IN FUNDS	-324,734.69	225,127,434.38	23,938,366.07	249,065,800.45	
ADD: CASH BALANCE, BEGINNING	490,271,970.01	446,426,679.35	43,845,290.66	490,271,970.01	
FUND/CASH AVAILABLE	489,947,235.32	671,554,113.73	67,783,656.73	739,337,770.46	
Less: Payment of Prior Year/s Accounts Payable	112,290,771.55	109,601,393.98	2,689,377.57	112,290,771.55	
CONTINUING APPROPRIATION	222,306,910.57	13,990,162.18	0.00	13,990,162.18	
ADD: ADVANCE PAYMENT FOR RPT	0.00	817,833.84	1,165,953.49	1,983,787.33	
FUND/CASH BALANCE, END	155,349,553.20	548,780,391.41	66,260,232.65	615,040,624.06	0.00%

FUND/CASH BALANCE, END	548,780,391.41	66,260,232.65	615,040,624.06

Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	548,780,391.41	66,260,232.65	615,040,624.06

Total Assets (net of accumulated depreciation)	3,304,781,718.53

Prepared by:

CORSIGA, MARITES DE LA TORRE
(Local Treasury Operations Officer IV)
Office of the City Treasurer

badilles, lea bastasa
(supervising adm. officer)
Office of the City Budget Officer

Certified by:

CABALLERO, MERLINA GERMINO
(City Treasurer)
Office of the City Treasurer

GALVISO, REY ROMERO
Office of the City Budget Officer