BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
http://blgf.gov.ph/
(DOF-BLGF Memorandum Circular No. 023-2019 dated January 22, 2019, Annex A)

STATEMENT OF RECEIPTS AND EXPENDITURES

REGION: REGION XI - DAVAO REGION
PROVINCE: DAVAO DEL NORTE
CITY/MUNICIPALITY: ISLAND GARDEN CITY OF SAMAL

CALENDAR YEAR: 2024
QUARTER/ PERIOD COVER: 4

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income(GF+SEF)
LOCAL SOURCES	285,900,000.00	259,751,143.64	37,596,026.28	297,347,169.92	23.19%
TAX REVENUE	112,408,000.00	86,527,009.35	36,925,289.03	123,452,298.38	9.63%
Real Property Tax	53,900,000.00	26,011,498.57	36,925,289.03	62,936,787.60	4.91%
Tax on Business	42,280,000.00	42,123,387.50	0.00	42,123,387.50	3.28%
Other Taxes	16,228,000.00	18,392,123.28	0.00	18,392,123.28	1.43%
NON-TAX REVENUE	173,492,000.00	173,224,134.29	670,737.25	173,894,871.54	13.56%
Regulatory Fees (Permits and Licenses)	50,161,000.00	56,232,254.50	0.00	56,232,254.50	4.38%
Service/User Charges (Service Income)	14,202,000.00	16,067,274.20	0.00	16,067,274.20	1.25%
Receipts from Economic Enterprises (Business Income)	107,629,000.00	99,373,881.46	0.00	99,373,881.46	7.75%
Other Receipts (Other General Income)	1,500,000.00	1,550,724.13	670,737.25	2,221,461.38	0.17%
EXTERNAL SOURCES	984,689,830.00	984,976,541.56	0.00	984,976,541.56	100.00%
National Tax Allotment	984,689,830.00	984,689,829.96	0.00	984,689,829.96	100.00%
Other Shares from National Tax Collections	0.00	286,711.60	0.00	286,711.60	0.02%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00%
TOTAL CURRENT OPERATING INCOME	1,270,589,830.00	1,244,727,685.20	37,596,026.28	1,282,323,711.48	100.00%
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	240,866,871.28	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,511,456,701.28	1,244,727,685.20	37,596,026.28	1,282,323,711.48	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00				
General Public Services	569,140,003.83	520,787,715.41	0.00	520,787,715.41	52.46%
Education, Culture & Sports/Manpower Development	20,615,318.28	0.00	17,262,252.76	17,262,252.76	1.74%
Health, Nutrition & Population Control	88,306,527.01	83,297,833.55	0.00	83,297,833.55	8.39%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	69,518,318.94	48,988,593.22	0.00	48,988,593.22	4.93%
Economic Services	321,411,545.27	281,028,457.32	0.00	281,028,457.32	28.31%
Debt Service (FE) (Interest Expense & Other Charges)	52,056,410.00	41,418,571.78	0.00	41,418,571.78	4.17%
TOTAL CURRENT OPERATING EXPENDITURES	1,121,048,123.33	975,521,171.28	17,262,252.76	992,783,424.04	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	390,408,577.95	269,206,513.92	20,333,773.52	289,540,287.44	100.00%
ADD: NON-INCOME RECEIPTS	0.00				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%

Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	131,232,055.41	0.00	131,232,055.41	100.00%
Acquisition of Loans	0.00	131,232,055.41	0.00	131,232,055.41	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	30,281,813.40	0.00	30,281,813.40	
TOTAL NON-INCOME RECEIPTS	0.00	161,513,868.81	0.00	161,513,868.81	100.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	170,547,796.99	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	170,547,796.99	161,513,868.81	0.00	161,513,868.81	100.00%
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	354,344,822.86	153,666,269.25	18,104,419.66	171,770,688.91	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	354,344,822.86	153,666,269.25	18,104,419.66	171,770,688.91	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	67,231,570.00	63,476,042.71	0.00	63,476,042.71	100.00%
Payment of Loan Amortization	67,231,570.00	63,476,042.71	0.00	63,476,042.71	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	30,969,360.97	0.00	30,969,360.97	
TOTAL NON-OPERATING EXPENDITURES	421,576,392.86	248,111,672.93	18,104,419.66	266,216,092.59	
NET INCREASE/(DECREASE) IN FUNDS	139,379,982.08	182,608,709.80	2,229,353.86	184,838,063.66	
ADD: CASH BALANCE, BEGINNING	554,588,464.20	527,228,679.47	27,359,784.73	554,588,464.20	
FUND/CASH AVAILABLE	693,968,446.28	709,837,389.27	29,589,138.59	739,426,527.86	
Less: Payment of Prior Year/s Accounts Payable	102,481,429.54	97,994,772.17	4,486,657.37	102,481,429.54	
CONTINUING APPROPRIATION	462,121,884.86	234,246,681.68	480,601.01	234,727,282.69	
ADD: ADVANCE PAYMENT FOR RPT	0.00	2,530,641.53	3,607,578.32	6,138,219.85	
FUND/CASH BALANCE, END	129,365,131.88	380,126,576.95	28,229,458.53	408,356,035.48	0.00%

FUND/CASH BALANCE, END	380,126,576.95	28,229,458.53	408,356,035.48
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	120,916,808.13	7,233,116.09	128,149,924.22
Amount set aside for payment of Accounts Payable	86,493,471.71	1,119,625.84	87,613,097.55
Amount set aside for Obligation not yet Due and Demandable	25,133,663.91	179,000.00	25,312,663.91
Amount Available for appropriations/operations	147,582,633.20	19,697,716.60	167,280,349.80

Total Assets (net of accumulated depreciation)	3,216,249,817.13

Prep **CORSIGA, MARITES DE LA TORRE**
(Local Treasury Operations Officer IV)
Office of the City Treasurer

ESDRELON, NIELJUN COLITA
Office of the City Budget Officer

Certified by: **CABALLERO, MERLINA GERMINO**
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