BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
http://blgf.gov.ph/(DOF-BLGF Memorandum Circular No. 023-2019 dated January 22, 2019, Annex A)

# STATEMENT OF RECEIPTS AND EXPENDITURES

**REGION:** REGION XI - DAVAO REGION
**PROVINCE:** DAVAO DEL NORTE
**CITY/MUNICIPALITY:** ISLAND GARDEN CITY OF SAMAL

**CALENDAR YEAR:** 2024
**QUARTER/ PERIOD COVER:** 3

| Particulars | Income/Target Budget Appropriation | General Fund | SEF | Total | % of General + SEF to Total Income(GF+SEF) |
|---|---|---|---|---|---|
| LOCAL SOURCES | 204,900,000.00 | 210,169,555.75 | 34,807,585.77 | 244,977,141.52 | 24.90% |
| TAX REVENUE | 93,408,000.00 | 77,434,777.71 | 34,153,078.22 | 111,587,855.93 | 11.34% |
| Real Property Tax | 50,000,000.00 | 24,056,014.70 | 34,153,078.22 | 58,209,092.92 | 5.92% |
| Tax on Business | 31,380,000.00 | 39,295,152.83 | 0.00 | 39,295,152.83 | 4.00% |
| Other Taxes | 12,028,000.00 | 14,083,610.18 | 0.00 | 14,083,610.18 | 1.43% |
| NON-TAX REVENUE | 111,492,000.00 | 132,734,778.04 | 654,507.55 | 133,389,285.59 | 13.56% |
| Regulatory Fees (Permits and Licenses) | 45,811,000.00 | 45,631,444.39 | 0.00 | 45,631,444.39 | 4.64% |
| Service/User Charges (Service Income) | 9,852,000.00 | 14,015,103.23 | 0.00 | 14,015,103.23 | 1.42% |
| Receipts from Economic Enterprises (Business Income) | 54,329,000.00 | 72,138,375.39 | 0.00 | 72,138,375.39 | 7.33% |
| Other Receipts (Other General Income) | 1,500,000.00 | 949,855.03 | 654,507.55 | 1,604,362.58 | 0.16% |
| EXTERNAL SOURCES | 980,000,000.00 | 738,723,760.62 | 0.00 | 738,723,760.62 | 75.10% |
| National Tax Allotment | 980,000,000.00 | 738,517,372.47 | 0.00 | 738,517,372.47 | 75.08% |
| Other Shares from National Tax Collections | 0.00 | 206,388.15 | 0.00 | 206,388.15 | 0.02% |
| Inter-Local Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Extraordinary Receipts/Grants/Donations/Aids | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| TOTAL CURRENT OPERATING INCOME | 1,184,900,000.00 | 948,893,316.37 | 34,807,585.77 | 983,700,902.14 | 100.00% |
| ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES | 138,828,355.76 | 0.00 | 0.00 | 0.00 | |
| TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES | 1,323,728,355.76 | 948,893,316.37 | 34,807,585.77 | 983,700,902.14 | 100.00% |
| LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE) | 0.00 | | | | |
| General Public Services | 536,501,953.78 | 330,265,418.10 | 0.00 | 330,265,418.10 | 52.06% |
| Education, Culture & Sports/Manpower Development | 19,748,418.28 | 0.00 | 13,588,243.65 | 13,588,243.65 | 2.14% |
| Health, Nutrition & Population Control | 86,780,090.33 | 49,427,538.10 | 0.00 | 49,427,538.10 | 7.79% |
| Labor and Employment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Housing and Community Development | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Social Services and Social Welfare | 67,220,669.53 | 32,696,853.91 | 0.00 | 32,696,853.91 | 5.15% |
| Economic Services | 308,831,591.54 | 177,890,475.42 | 0.00 | 177,890,475.42 | 28.04% |
| Debt Service (FE) (Interest Expense & Other Charges) | 52,056,410.00 | 30,583,896.72 | 0.00 | 30,583,896.72 | 4.82% |
| TOTAL CURRENT OPERATING EXPENDITURES | 1,071,139,133.46 | 620,864,182.25 | 13,588,243.65 | 634,452,425.90 | 100.00% |
| NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS | 252,589,222.30 | 328,029,134.12 | 21,219,342.12 | 349,248,476.24 | -0.00% |
| ADD: NON-INCOME RECEIPTS | 0.00 | | | | |
| CAPITAL/INVESTMENT RECEIPTS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Proceeds from Sale of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Proceeds from Sale of Debt Securities of Other Entities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Collection of Loans Receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |

| | | | | | |
|---|---|---|---|---|---|
| RECEIPTS FROM LOANS AND BORROWINGS (Payable) | 0.00 | 42,843,849.15 | 0.00 | 42,843,849.15 | 100.00% |
| Acquisition of Loans | 0.00 | 42,843,849.15 | 0.00 | 42,843,849.15 | 100.00% |
| Issuance of Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| OTHER NON-INCOME RECEIPTS | 0.00 | 21,662,829.72 | 0.00 | 21,662,829.72 | |
| TOTAL NON-INCOME RECEIPTS | 0.00 | 64,506,678.87 | 0.00 | 64,506,678.87 | 100.00% |
| ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY | 92,597,796.99 | 0.00 | 0.00 | 0.00 | |
| TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES | 92,597,796.99 | 64,506,678.87 | 0.00 | 64,506,678.87 | 100.00% |
| LESS: NON-OPERATING EXPENDITURES | 0.00 | | | | |
| CAPITAL/INVESTMENT EXPENDITURES | 275,394,822.86 | 122,834,935.69 | 7,656,788.76 | 130,491,724.45 | 100.00% |
| Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay) | 275,394,822.86 | 122,834,935.69 | 7,656,788.76 | 130,491,724.45 | 100.00% |
| Purchase of Debt Securities of Other Entities (Investment Outlay) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Grant/Make Loan to Other Entities (Investment Outlay) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| DEBT SERVICE (Principal Cost) | 67,231,570.00 | 46,215,348.86 | 0.00 | 46,215,348.86 | 100.00% |
| Payment of Loan Amortization | 67,231,570.00 | 46,215,348.86 | 0.00 | 46,215,348.86 | 100.00% |
| Retirement/Redemption of Bonds/Debt Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| OTHER NON-OPERATING EXPENDITURES | 0.00 | 20,732,231.86 | 0.00 | 20,732,231.86 | |
| TOTAL NON-OPERATING EXPENDITURES | 342,626,392.86 | 189,782,516.41 | 7,656,788.76 | 197,439,305.17 | |
| NET INCREASE/(DECREASE) IN FUNDS | 2,560,626.43 | 202,753,296.58 | 13,562,553.36 | 216,315,849.94 | |
| ADD: CASH BALANCE, BEGINNING | 554,588,464.20 | 527,228,679.47 | 27,359,784.73 | 554,588,464.20 | |
| FUND/CASH AVAILABLE | 557,149,090.63 | 729,981,976.05 | 40,922,338.09 | 770,904,314.14 | |
| Less: Payment of Prior Year/s Accounts Payable | 100,401,049.38 | 96,113,392.01 | 4,287,657.37 | 100,401,049.38 | |
| CONTINUING APPROPRIATION | 466,744,434.86 | 142,654,318.24 | 480,601.01 | 143,134,919.25 | |
| ADD: ADVANCE PAYMENT FOR RPT | 0.00 | 1,582,177.72 | 2,255,627.04 | 3,837,804.76 | |
| FUND/CASH BALANCE, END | -9,996,393.61 | 492,796,443.52 | 38,409,706.75 | 531,206,150.27 | 0.00% |

| | | | |
|---|---|---|---|
| FUND/CASH BALANCE, END | 492,796,443.52 | 38,409,706.75 | 531,206,150.27 |
| Amount set aside to finance projects with appropriations | | | |
| provided in the previous years (Continuing appropriations) | 0.00 | 0.00 | 0.00 |
| Amount set aside for payment of Accounts Payable | 0.00 | 0.00 | 0.00 |
| Amount set aside for Obligation not yet Due and Demandable | 0.00 | 0.00 | 0.00 |
| Amount Available for appropriations/operations | 492,796,443.52 | 38,409,706.75 | 531,206,150.27 |

| | |
|---|---|
| Total Assets (net of accumulated depreciation) | 3,039,049,974.98 |

Prepared by:

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